

MIDWAY FIREFIGHTERS' PENSION BOARD QUARTERLY MEETING
ADMINISTRATION MEETING ROOM
Friday, June 30, 2017
10:30 A.M. (CENTRAL TIME)
MINUTES

CALL TO ORDER/DETERMINATION OF A QUORUM – Vice Chair Mickey Merchant called the meeting to order at 10: 30 a.m.

DETERMINATION OF A QUORUM - Roll call

Trustee James Skipper	Present
Vice Chair Mickey Merchant	Present
Trustee Levi Alderfer	Present
Trustee Dennis Del Rosario	Absent
Trustee Robert Simco	Absent
<i>Also Present:</i>	
Fire Chief Jonathan Kanzigg	
Financial Administrator, Missy Scarborough	

APPROVAL OF MINUTES –March 14, 2017 Quarterly Meeting
A motion was made by Trustee Levi Alderfer to approve the minutes of the March 14, 2017 quarterly meeting as written. Trustee Dennis Del Rosario seconded the motion. All were in favor, motion carried.

REPORTS –

1st quarter 2017 report:
Fund beginning balance \$4,222,508.27
Contributions - \$65,095.18
Earnings - \$206,216.80
Distributions \$(6,735.96)
Expenses - (\$3,711.25)
Ending balance - \$4,483,373.04

NEW BUSINESS - Renew Fiduciary Insurance Policy

Trustee Mickey Merchant made a motion to renew the annual fiduciary insurance policy for \$1,500,000 in coverage and authorize the premium payment of \$2,545.00. Levi Alderfer seconded the motion. All were in favor; motion carried.

OLD BUSINESS –

PROCESSED DISBURSEMENTS/RETURN OF CONTRIBUTIONS/DEPOSITS

FL. League of Cities	\$2,241.69
1st quarter 2017 fees	
Missy Scarborough	\$1600.00
1 st & 2 nd quarter 2017	
Retiree benefit payments	
Mark Hill	\$2,859.27
Maria Valencia-Johnson	\$3,876.69

REPORTS, DISCUSSION, AND ACTION/TRUSTEES' REPORTS, DISCUSSION, AND ACTION/REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT –

Trustee Mickey Merchant stated he had enjoyed his time serving as a Pension Trustee and thankful to be able to get to know the team more but this meeting is his last meeting as he was formally resigning. Mickey was thanked for his service and expertise offered to the team of Midway Fire District.

Retired firefighter Neal Carter attended the meeting and offered his service on the board in the vacant position. Mr. Carter will offer to serve on the Trustee Board at the July 2017 Board of Fire Commissioners meeting.

ADJOURNMENT

The Vice Chair adjourned the meeting at 11:22am. The next regular (quarterly) meeting will be Tuesday September 12, 2017 at 10:30am.

Approved:

Chairman