

**MIDWAY FIREFIGHTERS' PENSION BOARD QUARTERLY MEETING
ADMINISTRATION MEETING ROOM
Thursday September 28, 2017
10:30 A.M. (CENTRAL TIME)
MINUTES**

CALL TO ORDER/DETERMINATION OF A QUORUM – James Skipper called the meeting to order at 10: 30 a.m.

DETERMINATION OF A QUORUM - Roll call

Chairman James Skipper	Present
Vice Chair Neal Carter	Present
Secretary Levi Alderfer	Present
Trustee Dennis Del Rosario	Present
Trustee Robert Simco	Absent

Also Present:

Fire Chief Jonathan Kanzigg
Financial Administrator, Missy Scarborough

APPROVAL OF MINUTES –June 30, 2017 Quarterly Meeting
A motion was made by Trustee Levi Alderfer to approve the minutes of the June 30, 2017 quarterly meeting as written. Trustee Neal Carter seconded the motion. All were in favor, motion carried.

REPORTS –

2nd quarter 2017 report:
Fund beginning balance \$4,483,373.04
Contributions - \$17,676.62
Earnings - \$142,465.67
Distributions \$(9,195.12)
Expenses - (\$3,041.69)
Ending balance - \$4,631,278.52

Jeff Blomley with Florida League of Cities provided the following highlights and changes related to fund performance – Emerging Markets Manager addition; Large Cap managers will reflect on the quarterly reports going forward as combined into one line item; F&I side is adding a real estate portfolio – funding of the portfolio will be delayed for six months.

NEW BUSINESS - Approve FY2017/2018 Budget and FY2016/2017 Actual Expense Report

Trustee Levi Alderfer made a motion to approve the FY2017/2018 budget as presented and the FY2016/2017 actual expense report as presented. Trustee Jimmy Skipper seconded the motion. All were in favor; motion carried.

OLD BUSINESS –

PROCESSED DISBURSEMENTS/RETURN OF CONTRIBUTIONS/DEPOSITS

FL. League of Cities	\$2,315.64
2 nd quarter 2017 fees	

Retiree benefit payments

Mark Hill	\$2,859.27
Maria Valencia-Johnson	\$3,876.69

REPORTS, DISCUSSION, AND ACTION/TRUSTEES' REPORTS, DISCUSSION, AND ACTION/REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT –

ADJOURNMENT

Trustee Levi Alderfer made a motion to adjourn the meeting. Trustee Dennis Del Rosario seconded the motion. All were in favor; motion carried. The meeting was adjourned at 11:27am.

Approved:

Chairman