

MIDWAY FIREFIGHTERS' PENSION BOARD QUARTERLY MEETING
ADMINISTRATION MEETING ROOM
Monday, December 15, 2014
10:30 A.M. (CENTRAL TIME)
MINUTES

CALL TO ORDER/DETERMINATION OF A QUORUM - Chairman Phelps called the meeting to order at 10: 30 a.m.

DETERMINATION OF A QUORUM - Roll call

Member Skyler Rowland	Present
Member Jake Noa	Present
Member Chris Phelps	Absent; active duty orders
Member Bob Stein	Present
Member Mickey Merchant	Present
Also Present:	
Fire Chief Jonathan Kanzigg	
Missy Scarborough	
Cassia Housam	

APPROVAL OF MINUTES – September 15, 2014 Quarterly Meeting
A motion was made by Bob Stein to approve the minutes of the September 15, 2014 quarterly meeting as written. Mickey Merchant seconded the motion. All were in favor, motion carried.

REPORTS – Jeff Blomeley, FL League of Cities

Jeff Blomeley shared with the board the following information summarized from the 3rd quarter 2014 report:

Fund beginning balance \$3,176,077.24
Contributions - \$149,116.23
Earnings - \$(23,704.41)
Distributions \$0
Expenses - (\$2,788.04)
Ending balance - \$3,298,701.02

NEW BUSINESS –

Approve \$600 quarterly payment to Missy Scarborough as Financial Administrator of Midway Fire District for Pension Plan duties.

Mickey Merchant made a motion to approve the \$600 quarterly payment to Missy Scarborough as compensation for administrative duties performed for the benefit of the Midway Fire Fighter's Pension Plan. Robert Stein seconded the motion. All were in favor; motion carried.

OLD BUSINESS –

Missy Scarborough presented to the Trustees and the firefighters who were in attendance at the meeting copies of the Annual Member Statements produced by Foster & Foster. During a previous meeting, the decision was made to hire Foster & Foster to produce a statement for each plan member designed to provide, based on current contributions and years of service, an estimated normal retirement benefit. *Mickey Merchant made a motion to approve the Annual Member Statements produced by Foster & Foster, to distribute them to the employees and pay the Foster & Foster invoice of \$250.00. Bob Stein seconded the motion. All were in favor; motion carried.*

PROCESSED DISBURSEMENTS/RETURN OF CONTRIBUTIONS/DEPOSITS

FL. League of Cities	\$1,649.35
3rd quarter 2014 fees	
Annual admin fee	\$1,000.00
Missy Scarborough	\$600.00

REPORTS, DISCUSSION, AND ACTION/TRUSTEES' REPORTS, DISCUSSION, AND ACTION/REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT –

ADJOURNMENT

The Chairman adjourned the meeting at 10:51pm. The next regular (quarterly) meeting will be March 16, 2015 at 10:30am.

Approved:

Christopher Phelps
Chairman